

**UPB Multi-Purpose Cooperative
UP Baguio, Baguio City**

ARTICLES OF COOPERATION

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned, Filipino citizens and residents of the Philippines, have on this day voluntarily associated ourselves for the purpose of forming a multi-purpose cooperative under the laws of the Philippines, more particularly R.A. 6938.

AND WE HEREBY CERTIFY:

**ARTICLE I
NAME OF THE COOPERATIVE**

That the name of the cooperative shall be **UPB Multi-Purpose Cooperative**.

**ARTICLE II
OBJECTIVES AND PURPOSE**

That the objectives and purposes for which this Cooperative is formed are:

1. To encourage thrift and savings mobilization among the members for capital formation;
2. To create funds in order to grant loans for productive and providential purposes to its members;
3. To provide goods and services and other requirements of the members;
4. To engage in the following: medical, dental care, hospitalization, housing, insurance services, etc.;
5. To promote the cooperative as a way of life for improving the social and economic well-being of the people;
6. To do any related activity for the members self-government, improve social and/or economic well-being;
7. To work with the cooperative movement, non-government and government organizations/entities in the promotion and development of cooperatives and in carrying out government policies;
8. To undertake other activities for the effective and efficient implementation of the provisions of the Cooperative Code.

In the furtherance of and not in limitation of the general powers conferred by the laws of the Philippines and the objectives and purposes set forth, this Cooperative shall have the following powers:

1. To draw, make, accept, endorse, guarantee, execute and issue promissory notes, mortgages, bills of exchange, drafts, warrants, certificates and all kinds of obligations and instruments in connection with and in furtherance of its business operations;
2. To issue bonds, debentures and other obligations of the Cooperative, to contract indebtedness and to secure the same with a mortgages or deed of trust, or pledge or lien on any or all of the real and personal properties of the Cooperative;
3. To acquire facilities, either by or through construction, purchase, lease, bequest or donation from local and foreign sources.

For the purposes of attaining or furthering any or all of the objectives and purposes herein stated to do any other act and to exercise any other power which a natural person could do and exercise and which now or hereafter may be authorized by law.

**ARTICLE III
AREA OF OPERATION**

That the area of operation of this Cooperative shall be **the University of the Philippines Baguio, Baguio City** and its principal office shall be located or established at **UP Baguio, Baguio City**.

**ARTICLE IV
TERMS OF EXISTENCE**

That the term for which this Cooperative shall exist is **50** years from and after the date of its incorporation.

**ARTICLE V
NAMES, CITIZENSHIP AND ADDRESSES OF
COOPERATORS**

That the names, citizenship and addresses of the cooperators are as follows:

NAME	CITIZENSHIP	POSTAL ADDRESS
Pedro F. Castro	Filipino	18 Victoria Vil., Quezon Hill, Baguio City
Francisca Erece	Filipino	Teachers Vil., East Atab, Marcos Highway, BC.

NAME	CITIZENSHIP	POSTAL ADDRESS
Ma. Emma F. Tarlit	Filipino	142 Victoria Vil., Quezon Hill, Baguio City
Virgilio P. Delim	Filipino	54 Victoria Vil., Quezon Hill, Baguio City
Helen Rose G. Cadelina	Filipino	5 Tacay Rd., Guisad, BC.
Remegio Z. Natnat	Filipino	49 Luyang, Mangaldan, Pangasinan
Jose Ma. Mejia	Filipino	Gabriela Silang, Hillside, Baguio City
Godofredo Ventura	Filipino	22 Cabinet Hill, BC.
Sally M. Leung	Filipino	35 Rimando Rd., BC.
Angelina A. Villanueva	Filipino	6 Government Center, Baguio City
Florentina G. de Guzman	Filipino	18 Legarda Rd., BC.
Jovenchita G. Mejia	Filipino	Gabriela Silang, Hillside, Baguio City
Julieta M. Edades	Filipino	180 Lower Engineer's Hill, Baguio City
Rafael B. Annawi	Filipino	Besao, Mt. Province
Ronald Hidalgo	Filipino	14 San Roque Village, BC.

**ARTICLE VI
COMMON BOND OF MEMBERSHIP**

That the common bond of membership of this Cooperative is institutional and the field of membership shall be open to all persons who are of legal age, with capacity to contract or heads of the families and are employees, of **UP Baguio** as defined and delimited in Article III hereof.

Provided that the prospective members shall:

- a) Pledge to undergo the responsibilities of members;
- b) Complete the prescribed pre-membership education seminar; and
- c) Use or anticipate to use the services of the cooperative.

**ARTICLE VII
BOARD OF DIRECTORS**

That the number of directors of this Cooperative shall be 7 and the names, citizenships, residence of the directors who are to serve until their successors are elected and qualified as provided in the by-laws are:

NAME	CITIZENSHIP	POSTAL ADDRESS
Ofelia O. Valencia	Filipino	S14 Walk-up Housing, UP Baguio, Baguio City
Jovita T. Caldito	Filipino	
Crispina A. Facunla	Filipino	
Rogelio S. Movilla Jr.	Filipino	
Gloria Q. Rodriguera	Filipino	
Giovannie R. Rualo	Filipino	
Ricky M. Tadeo	Filipino	S15 Walk-up Housing, UP Baguio, Baguio City

**ARTICLE VIII
CAPITALIZATION**

That the authorized share capital of the Cooperative is **Two million and Five Hundred Thousand Pesos (P2,500,000.00)** and said capital is divided into **Twenty Five Thousand Shares** with par value of **One Hundred Pesos (P100.00)**.

ARTICLE IX

SUBSCRIBED CAPITAL AND PAIDUP

That the authorized share capital which has been actually subscribed is **Seven Hundred Sixty Five Thousand Five Hundred Seventy-Five Pesos & 42/100 (P765,575.42)** and the amount paid on such subscription is **Seven Hundred Sixty Five Thousand Five Hundred Seventy-Five Pesos & 42/100 (P765,575.42)** and that the following members have subscribed and paid for the number of shares and amount of share capital set out after their respective names:

NAME	NO. OF SHARES SUBS.	AMOUNT OF CAP. SUBS.	NO. OF SHARES PAID	AMOUNT PAID
SEE ATTACHED FOR NAMES				
TOTAL				

BE IT KNOWN THAT:

RONALYN D. DACORON has been appointed as Treasurer of the Cooperative to act as such until her successor is duly appointed and qualified in accordance with the by-laws and that as such Treasurer, she has been authorized to receive for the Cooperative and to issue receipts in the name of the Cooperative for all subscription/shares paid in by the subscriber-members.

IN WITNESS WHEREOF, we have hereunto set our hands
this **2nd day of April, 2005** at **UP Baguio, Baguio City.**

NAME

SIGNATURE
